

KUMAR FOOD INDUSTRIES LTD

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CIN : L15310DL1991PLC043456 PAN : AAACK0491Q

13th February, 2021

The Head - Listing & Compliance
Metropolitan Stock Exchange of India Ltd.
(Formerly MCX Stock Exchange Limited)
4th Floor, Vibgyor Towers,
Plot No. C-62, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra East,
Mumbai-400098

SUBJECT: OUTCOME OF THE BOARD MEETING UNDER REGULATION 30 & 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

With reference to the captioned subject, the Board of Directors of the Company at its Meeting held on 13th February, 2021 at 04.00 P.M. at 1101-1103, Pearl Business Park, Netaji Subhash Place, Pitampura, New Delhi, inter alia has considered and approved among other items the following matters:

1. Un-audited Financial result for the quarter ended 31st December, 2020 together with "Limited review Report" copy of which is hereby enclosed.

The Board Meeting concluded at 05:30 P.M.

You are requested to kindly take the above on your records.

Thanking you.

For KUMAR FOOD INDUSTRIES LIMITED

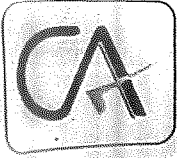

Mr. Dharminder Joshi

Director

DIN: 05186749

Place : Delhi





LIMITED REVIEW REPORT

The Board of Directors
Kumar Food Industries Limited
Delhi.

"We have reviewed the accompanying statement of Un-audited Financial results of **Kumar Food Industries Limited** for the quarter and Nine months ended 31st Dec., 2020 attached herewith, prepared as per applicable Indian Accounting Standards (IND AS) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company's management and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting"(IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review. Attention is drawn to the fact that the figures for the corresponding quarter and Nine months ended 31st Dec., 2020, as reported in these financial results have not been subjected to review; however the management has exercised necessary diligence to ensure that such financials provide a true and fair view of its affairs for the comparison purpose.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to review of Interim financial statements by independent Auditor of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting applicable Indian Accounting standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement."

Unique Document Identification Number (UDIN) for this document is 21096682AAAACL9402.

Place: New Delhi
Dated: 13th Feb., 2021.



For Sandesh Jain & Co.
Chartered Accountants

Sanjay Kumar Rathie
(Sanjay Kumar Rathie)

M. No. 096682

Partner

Statement of Un-audited Standalone Financial Results for the Quarter & Period ended 31 Dec., 2020

(Amount in ₹ in Lakh)


S.No	Particulars	Standalone			Standalone		
		Quarter Ended		Nine Months pe	Year Ending		Year Ending
		31 Dec., 2019	30 Sept., 2020		31 Dec., 2020	31 March 2019	
	Un-audited	Un-audited	Un-audited	Audited	Audited	Audited	
1	Income from Operations						
	(a) Income from Operations	5,428.12	6,708.39	19,349.80	27,868.15	28,437.10	
	(b) Other Operating Income	1.98	0.30	4.06	108.98	39.56	
	Total Income from Operations	5,430.10	6,708.69	19,353.86	27,977.13	28,476.66	
2	Expenses						
	(a) Cost of materials consumed	4,517.56	5,877.07	5,684.39	17,105.76	24,980.70	
	(b) Purchases of stock-in-trade						
	(c) Change in inventories of finished goods, stock in trade and work -in-progress	-21.62	-4.87	-23.16	6.86	16.39	
	(d) Exception Items - Loss on sale of landed properties						
	(e) Employee benefit expense	170.12	196.44	163.38	477.01	915.87	
	(f) Depreciation and amortisation expense	1.87	1.97	1.86	7.49	11.24	
	(g) Other expenses	699.78	543.24	482.62	1,612.04	2,517.98	
	Total Expenses	5,367.71	6,613.85	6,309.09	27,743.63	28,442.18	
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	62.39	94.84	57.02	173.18	34.48	
4	Other Income						
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	62.39	94.84	57.02	173.18	34.48	
6	Finance Costs	45.18	60.21	54.18	146.38	224.00	
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	17.21	34.63	2.84	26.80	-189.52	
8	Exceptional Items						
9	Profit from Ordinary Activities before Tax (7-8)	17.21	34.63	2.84	26.80	-189.52	
10	Tax Expenses/(income) (including Deferred tax)	1.78	-2.77	0.04	2.73	-9.10	
11	Net Profit from Ordinary activities after Tax (9-10)	15.43	37.40	2.80	24.07	-180.42	
12	Extraordinary Items (Net of tax expense)						
13	Net Profit for the period (11-12)	15.43	37.40	2.80	24.07	-180.42	
14	Other Comprehensive Income (net of tax)	16.01	4.09	2.75	1.72	14.97	
15	Total Comprehensive Income	31.44	41.49	5.55	25.79	-165.45	

S.No	Particulars	Standalone				Standalone			
		Quarter Ended		Nine Months pe		Year Ending		Year Ending	
		31 Dec., 2020	31 Dec., 2019	30 Sept., 2020	31 Dec., 2020	31 March 2019	31 March 2020	31 March 2020	
		Un-audited	Un-audited	Un-audited	Un-audited	Audited	Audited	Audited	
16	Paid up Equity Share Capital (Face Value : 10/- each)	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	
17	Reserve excluding Revaluation Reserve								
18	Earning per share (before extraordinary items) of 10/- each	0.51	1.25	0.09	0.80	4.45	4.45	-6.01	
	(a) Basic (₹)	0.51	1.25	0.09	0.80	4.45	4.45	-6.01	
	(b) Diluted (₹)							-6.01	

Notes

- The above results were un-audited and revised by the statutory auditors and approved by the audit committee and taken on record by the Board of Directors in their meeting held today. The figures between audited figures in respect of full year 31.03.2020 and published year-to-date figures upto the second quarter of the current financial year are unaudited.
- The results have been subjected to a limited review by the Statutory Auditor in terms of the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements), 2015 has been placed before Board of Directors.
- The Companies activities constitutes a single business segment as per AS 18
- Income Tax Demand raised are disputed and appealed against are not provided in the books. As per return filed by a corporate entity agreeing to pay the tax payable by the Company have been deducted from the amount dues from them in previous year.
- A related Company have been referred to the official liquidator by the Hon' able High Court of Delhi to whom an advance of Rs 1175 Lakh was given against which no provision for doubtful debts are made in the books
- The certificate obtained from the Executive Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before Board of Directors.

The figures for the previous quarter have been regrouped/ rearranged wherever necessary.

For and on behalf of board of directors of KUMAR FOOD INDUSTRIES LIMITED

Mr. Dharminder Joshi
 Director

DIN: 05186749

Place: New Delhi

Date: 13th Feb., 2021

