

KUMAR FOOD INDUSTRIES LTD

Regd. Office : 71/1, SIRASPUR, DELHI - 110042 (INDIA)

Phone : +91-11-27357808

E-mail : info@kumarfood.com Website : www.kumarfood.com

CIN : L15310DL1991PLC043456 PAN : AAACK0491Q

Kumar Food Industries Limited
CIN : L15310DL1991PLC043456
Regd. Office :71/1, SIRASPUR , DELHI 110042

Statement of Un-audited Standalone Financial Results for the Quarter & Period ended 30 September, 2018

(Amount in ₹ in Lakh)

No	Particulars	Standalone				
		Quarter Ended			Period Ended	
		30 Sept., 2018	30 June, 2018	30 Sept., 2017	30 Sept., 2018	31 March 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations					
	(a) Income from Operations	7,570.95	6,796.32	988.63	14,367.27	10,335.87
	(b) Other Operating Income				-	-
	Total Income from Operations	7,570.95	6,796.32	988.63	14,367.27	10,335.87
2	Expenses					
	(a) Cost of materials consumed	6,156.71	6,049.89	818.65	12,206.60	8,892.13
	(b) Purchases of stock-in-trade				-	-
	(c) Change in inventories of finished goods, stock in trade and work -in-progress	-94.90	14.13	24.50	-80.77	-72.46
	(d) Exception Items - Loss on sale of landed properties				-	693.89
	(e) Employee benefit expense	271.65	158.00	71.63	429.65	493.99
	(f) Depreciation and amortisation expense	10.43	6.85	1.28	17.28	26.55
	(g) Other expenses	1,145.50	487.64	60.19	1,633.14	1,040.18
	Total Expenses	7,489.39	6,716.51	976.25	14,205.90	11,074.30
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	81.56	79.81	12.38	161.37	-738.44
4	Other Income	23.10	1.03	1.69	24.13	816.48
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	104.66	80.84	14.07	185.50	78.03
6	Finance Costs	53.92	50.90	-	104.82	49.40
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	50.73	29.94	14.07	80.67	28.64
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	50.73	29.94	14.07	80.67	28.64
10	Tax Expenses/(income) (including Deferred tax)	3.51	-	-	3.51	0.03
11	Net Profit from Ordinary activities after Tax (9-10)	47.23	29.94	14.07	77.17	28.62
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	47.23	29.94	14.07	77.17	28.62
14	Other Comprehensive Income (net of tax)	1.76	-	-	1.76	0.83
15	Total Comprehensive Income	48.99	29.94	14.07	78.93	29.44
6	Paid up Equity Share Capital (Face Value ₹ 10/- each)	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
7	Reserve excluding Revaluation Reserve				1,120.72	1,041.79
8	Earning per share (before extraordinary items) of ₹ 10/- each					
	(a) Basic (₹)	1.57	1.00	0.47	2.57	0.95
	(b) Diluted (₹)	1.57	1.00	0.47	2.57	0.95



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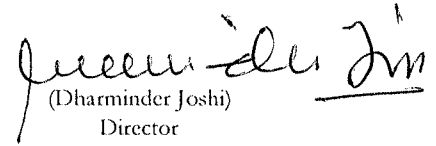
Notes

- 1 The above results were audited by the statutory auditors and approved by the audit committee and taken on record by the Board of Directors in their meeting held today. The figures between audited figures in respect of full year and published year-to-date figures upto the third quarter of the current financial year.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1 April 2017 (transition date being 1 April 2016) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as amended by Companies (Indian Accounting Standard) Rules, 2016. These financial results have been prepared in accordance with recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The Ind AS financial results and financial information for the period ended 31 March 2017 have not been subjected to any limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair value of the results in accordance with Ind AS.
- 4 The results have been subjected to a limited review by the Statutory Auditor in terms of the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before Board of Directors.
- 5 The Companies activities constitutes a single business segment as per AS 18
- 6 Income Tax Demand raised are disputed and appealed against are not provided in the books.
- 7 A related have been referred to the official liquidator by the Hon' able High Court of Delhi to whom an advance of Rs 1350 Lakh was given against which no provision for doubtful debts are made in the books
- 8 The certificate obtained from the Executive Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before Board of Directors.
- 9 The figures for the previous quarter have been regrouped/ rearranged wherever necessary.

By Order of the Board
For Kumar Food Industries Limited



Place: New Delhi
Date: 13th November, 2018


(Dharminder Joshi)
Director
DIN 05186749

Kumar Food Industries Limited
Statement of Assets and Liabilities

(Amount in ₹ in Lakh)

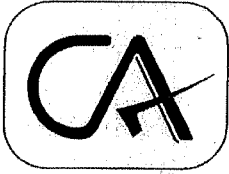
Particulars	Standalone	
	30 Sept., 2018	31 March 2018
ASSETS		
Non-current assets		
Property, plant and equipment	400.27	415.41
Financial assets		
Investments	208.17	208.17
Loans	12.49	12.49
Other financial assets	-	-
Deferred tax assets (net)	16.29	0.26
Other non-current assets	102.02	12.47
	739.21	648.80
Current assets		
Inventories	1,023.91	421.94
Financial Assets		
Trade receivables	2,105.12	2,441.69
Cash and cash equivalents	65.17	47.81
Other bank balances	-	-
Loans	84.66	16.62
Other current assets	1,680.84	1,835.78
	4,959.71	4,763.84
	5,698.92	5,412.64
EQUITY AND LIABILITIES		
Equity		
Equity share capital	300.00	300.00
Other equity	1,120.72	1,041.79
Total of Equity	1,420.72	1,341.79
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	1,579.33	1,684.98
Other financial liabilities	-	-
Provisions	17.80	12.80
Deferred tax liabilities (net)	-	-
	1,597.14	1,697.78
Current liabilities		
Financial liabilities		
Borrowings	192.33	31.83
Trade payables	1,813.60	1,670.58
Other financial liabilities	359.52	217.64
Other current liabilities	148.33	294.41
Provisions	8.44	20.10
Current tax liabilities (net)	158.85	138.51
	2,681.06	2,373.07
	5,698.92	5,412.64

By Order of the Board
For Kumar Food Industries Limited



(Signature)
(Dharminder Joshi)
Director
DIN 05186749

Place: New Delhi
Date: 13th November, 2018



SANDESH JAIN & CO.
Chartered Accountants

LIMITED REVIEW REPORT

The Board of Directors
Kumar Food Industries Limited
Delhi.

"We have reviewed the accompanying statement of Un-audited Financial results of **Kumar Food Industries Limited** for the quarter and Three months ended 30th September, 2018 attached herewith, prepared as per applicable Indian Accounting Standards (IND AS) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company's management and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review. Attention is drawn to the fact that the figures for the corresponding quarter and Three Months ended 30th September, 2017, as reported in these financial results have not been subjected to review, however the management has exercised necessary diligence to ensure that such financials provide a true and fair view of its affairs for the comparison purpose.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to review of Interim financial statements by independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting applicable Indian Accounting standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place: New Delhi
Dated: 13th Nov., 2018

For Sandesh Jain & Co.
Chartered Accountants

Sanjay Kumar Rathids
(Sanjay Kumar Rathids)
M. No. 096687
Delhi

Partner

